

January 9, 2004



To Whom It May Concern

Name of Company: LEOC JAPAN Co., Ltd.
Name of Representative: Hiroshi Onodera,
Representative Director
and President
(Registered Issue : Code 2366)
Contact Person: Shinichi Kubouchi,
Corporate Officer and
Strategic Planning Office
Manager
Phone: 03-5774-7610

Notice of Organizational Change and Personnel Transfer

LEOC JAPAN Co., Ltd. announces the following organizational change and related personnel transfer, effective January 10, 2004.

Details

. Organization change

To deal quickly with the rapidly changing business environment, a Corporate Planning Office and Managerial Accounting Office were established on January 10, 2004. These offices will take over responsibility for the duties hitherto undertaken by the Strategic Planning Office, as shown below.

With this change, the Strategic Planning Office will be abolished. (An organizational chart following the change is attached).

Corporate Planning Office	Managerial accounting office
Drawing-up of plans for new businesses, and business restructuring-related work including M&A	Budget control, drawing-up of management plans, and IR-related work

. Related personnel transfer (effective January 10, 2004)

NEW	OLD	NAME
Director Executive managing officer Corporate Planning Office Manager	Director	Hiroshi Abe
Corporate Officer Managerial accounting office Manager	Corporate Officer Strategic Planning Office Manager	Shinichi Kubouchi